

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>STRIKE RESOURCES LIMITED</b>
<b>ABN</b>	<b>94 088 488 724</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>HEM SHANKER MADAN</b>
<b>Date of last notice</b>	<b>6 March 2007</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Direct / Indirect	Direct	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in the name of: Mr Shanker Madan & Mrs Anu Madan <THE AS AND HS MADAN S/F A/C>	Not Applicable	Not Applicable
<b>Class</b>	<b>Ordinary fully paid shares</b>	<b>Unlisted Directors' Options (with exercise price of \$0.96 and expiring on 21 July 2011)</b> <sup>1</sup>	<b>Unlisted Directors' Options (with exercise price of \$2.81 and expiring on 7 March 2012)</b> <sup>2</sup>
<b>Date of change</b>	-	-	6 March 2007
<b>No. of securities held prior to change</b>	503,846	1,800,000	-
<b>Number acquired</b>	-	-	950,000
<b>Number disposed</b>	-	-	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	-	-	Nil
<b>No. of securities held after change</b>	503,846	1,800,000	950,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	-	-	Issue of unlisted directors' options pursuant to shareholder approval on 6 March 2007

<sup>1</sup> Refer full option terms contained in Notice of General Meeting and Explanatory Statement dated 31 May 2006

<sup>2</sup> Refer full option terms contained in Notice of General Meeting and Explanatory Statement dated 24 January 2007

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
<b>Interest after change</b>	Not Applicable

Signature of Director: ✕-----  
Shanker Madan

Date: 9 March 2007