

Wednesday, 13 January 2010

## MARKET ANNOUNCEMENT

### BERAU COAL PROJECT ENVIRONMENTAL APPROVAL GRANTED

Strike's Berau Coal Project has received approval for its Environmental Impact Analysis (*Analisis Mengenai Dampak Lingkungan* or AMDAL) from the Bupati (Governor) of Berau.

The AMDAL represents a comprehensive study of the potential environmental impact of the Project.

The AMDAL approval clears the way for an application to be made for a Production Operations IUP (*Izin Usaha Pertambangan Operasi Produksi*).

A Production Operations IUP and various ancillary permits are required prior to the commencement of preparatory construction works and mining activities. Strike is also in negotiations with the Berau Project concession owner to address certain issues posed by the new Indonesian Mining Law.

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