

# November 2005 Monthly Cash Flow Report

Name of entity

**FAST SCOUT LIMITED and controlled entities**

ACN or ARBN

**088 488 724**

Month Ended

**30 November 2005**

## Consolidated statement of cash flows

### Cash flows related to operating activities

1.1 Receipts from customers

**1**

**6**

1.2 Payments for

(a) staff costs

-

**(29)**

(b) advertising and marketing

-

-

(c) research and development

-

-

(d) leased assets

-

-

(e) other working capital

**(171)**

**(340)**

1.3 Dividends received

-

**7**

1.4 Interest and other items of a similar nature received

**4**

**7**

1.5 Interest and other costs of finance paid

-

-

1.6 Income taxes paid

-

-

1.7 Other (provide details if material)

-

-

(a) Professional fees

-

**(18)**

(b) Payments made pursuant to litigation cost orders

**(26)**

**(146)**

**Net operating cash flows**

**(192)**

**(513)**

Please also refer to the Notes on page 4.

	Consolidated	
	Current Month Nov 2005 \$' 000	Year to Date 5 months \$' 000
1.8 Net operating cash flows (carried forward)	(192)	(513)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	(37)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	209
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	(25)	(25)
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Contribution towards development costs	-	30
Proceeds from return of capital	-	7
<b>Net investing cash flows</b>	<b>(25)</b>	<b>184</b>
1.14 <b>Total operating and investing cash flows</b>	<b>(217)</b>	<b>(329)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	226
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	150	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>150</b>	<b>226</b>
<b>Net increase (decrease) in cash held</b>	<b>(67)</b>	<b>(103)</b>
1.21 Cash at beginning of month/year to date	194	80
1.22 Exchange rate adjustments to item 1.20		-
1.23 <b>Cash at end of month</b>	<b>127</b>	<b>(23)</b>

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

	Current Month Nov 2005 \$' 000
1.24 Aggregate amount of payments to the parties included in item 1.2	-
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

All Directors and the Company Secretary have agreed to suspend receipt of their remuneration payable to them from July 2005.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

**Financing facilities available**

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amt available \$' 000	Amount used \$' 000
3.1 Loan facilities	150,000	150,000
3.2 Credit standby arrangements	-	-

**Reconciliation of cash**

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Consolidated	
	Current Month \$' 000	Previous Month \$' 000
4.1 Cash on hand and at bank	<b>127</b>	<b>194</b>
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (Bank Bills)	-	-
<b>Total: cash at end of month (item 1.22)</b>	<b>127</b>	<b>194</b>

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

**Compliance statement**

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement **does** give a true and fair view of the matters disclosed.

14 December 2005

---

**Farooq Khan, Director**
**NOTES:**

- (1) The Company currently holds the following share investments:

Company	No Shares	%	14-Dec-05	
			Last Closing Price	Market Value
Orion Equities Ltd (OEQ)	505,026	2.8%	\$0.640	\$323,217
Queste Communications Limited (QUE)	826,950	2.9%	\$0.205	\$169,525
Altera Capital Ltd (AEA)	20,002,860	32.3%	suspended	
Sofcom Limited (SOF)	12,420,439	27.8%	suspended	
<b>Total</b>				<b>\$492,741</b>

Share investments are regarded as liquid assets to supplement the Company's cash reserves.

The Company is the largest shareholder in AEA and SOF both of which are ASX listed companies, currently suspended awaiting a potential recapitalisation and re-admission to ASX. FSL is in discussions with a number of parties regarding a sale of its interest in these companies. FSL's nil valuation for its shareholding in these companies does not reflect any potential "control premium" upon a possible sale of such shareholdings.

- On 1 August 2005, Fast Scout agreed, at the request of AEA, to provide financial accommodation (by way of a loan) of up to \$33,000 to AEA on an unsecured basis (at 7% per annum interest) to meet the working capital requirements of AEA and agreed not to call upon AEA to repay such loan and accrued interest (in part or in whole) until such time as AEA had raised further equity funds sufficient to discharge such loan (and accrued interest) and to meet the ongoing working capital requirements of AEA. The Company understands that a similar commitment for \$17,000 was provided by Queste Communications Ltd, the second largest shareholder of AEA. On 2 November 2005, FSL paid to AEA \$25,000 (approximately 75% of the loan accommodation) pursuant to its agreement to provide financial accommodation to AEA.
- On 28 November 2005, the Company received \$150,000 loan funds from Orion Equities Ltd (OEQ) (formerly Central Exchange Limited (CXL)) to be repaid by 31 December 2005 for working capital purposes. A flat 1% interest fee of \$1,500 is payable by the Company. A late payment fee of 1.25% per month compounded monthly is applicable if the loan is not repaid by 31 December 2005.