

Appendix 4C

Quarterly Report for entities admitted on the basis of commitments

Name of entity

FAST SCOUT LIMITED

ACN or ARBN

088 488 724

Quarter Ended

31 March 2004**Consolidated statement of cash flows****Cash flows related to operating activities**

	Company		Consolidated	
	Current Quarter Mar 2004 \$' 000	Year to Date 9 months \$' 000	Current Quarter Mar 2004 \$' 000	Year to Date 9 months \$' 000
1.1 Receipts from customers	11	34	(47)	34
1.2 Payments for				
(a) staff costs	(81)	(234)	84	(234)
(b) advertising and marketing	(2)	(4)	(2)	(4)
(c) research and development	(55)	(105)	(55)	(105)
(d) leased assets	-	-	-	-
(e) other working capital	(8)	(161)	146	(161)
1.3 Dividends received	-	-	-	-
1.4 Interest and other items of a similar nature received	16	52	(22)	52
1.5 Interest and other costs of finance paid	-	-	-	-
1.6 Income taxes paid	-	-	-	-
1.7 Other (provide details if material)	-	-	-	-
(a) Classification works	-	(127)	105	(127)
Net operating cash flows	(119)	(545)	209	(545)

Notes:

On 3 October 2003, the Company increased its voting power in ASX Listed Altera Capital Limited ("AEA") from 21.74% to 32.253% as a consequence of the cancellation of 30m shares bought-back by AEA.

AEA was treated as a controlled entity of the Company from the October 2003 to January 2004 Monthly Cash Flow Reports.

However, the Company's auditors advised (during their December 2003 half year audit review) that it was not necessary to consolidate AEA under the circumstances.

Accordingly, the accounts of AEA were "reversed" out of the Consolidated Columns of the February 2004 Monthly Cash Flow Report.

This Cash Flow Report does not include the accounts of AEA as it is no longer considered a controlled entity for accounting purposes.

	Company		Consolidated	
	Current Quarter Mar 2004 \$' 000	Year to Date 9 months \$' 000	Current Quarter Mar 2004 \$' 000	Year to Date 9 months \$' 000
1.8 Net operating cash flows (carried forward)	(119)	(545)	209	(545)
Cash flows related to investing activities				
1.9 Payment for acquisition of:				
(a) businesses (item 5)	-	-	-	-
(b) equity investments	-	(21)	2,433	(21)
(c) intellectual property	-	-	-	-
(d) physical non-current assets	-	-	-	-
(e) other non-current assets	-	-	-	-
1.10 Proceeds from disposal of:				
(a) businesses (item 5)	-	-	-	-
(b) equity investments	-	-	-	-
(c) intellectual property	-	-	-	-
(d) physical non-current assets	-	-	-	-
(e) other non-current assets	-	-	-	-
1.11 Loans to other entities	-	-	-	-
1.12 Loans repaid by other entities	-	-	-	-
1.13 Other (provide details if material)				
(a) Net cash inflow from acquisition of Altera Capital Ltd	-	-	(4,648)	-
Net investing cash flows	-	(21)	(2,215)	(21)
1.14 Total operating and investing cash flows	(119)	(566)	(2,006)	(566)
Cash flows related to financing activities				
1.15 Proceeds from issues of shares, options, etc.	-	-	-	-
1.16 Proceeds from sale of forfeited shares	-	-	-	-
1.17 Proceeds from borrowings	-	-	-	-
1.18 Repayment of borrowings	-	-	-	-
1.19 Dividends paid	-	-	-	-
1.20 Other (provide details if material)				
(a) Payments in relation to share buy back	-	-	-	-
Net financing cash flows	-	-	-	-
Net increase (decrease) in cash held	(119)	(566)	(2,006)	(566)
1.21 Cash at beginning of quarter/year to date	1,250	1,697	3,137	1,697
1.22 Exchange rate adjustments to item 1.20	-	-	-	-
1.23 Cash at end of quarter	1,131	1,131	1,131	1,131

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current Quarter Mar 2004 \$' 000
1.24	Aggregate amount of payments to the parties included in items 1.2 and 1.7	58
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

(1) \$57,557 - Salaries, fees and superannuation paid by the Company to its Directors;

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$' 000	Amount used \$' 000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Company		Consolidated	
	Current Quarter \$' 000	Previous Quarter \$' 000	Current Quarter \$' 000	Previous Quarter \$' 000
4.1 Cash on hand and at bank	86	155	86	898
4.2 Deposits at call	-	-	-	-
4.3 Bank overdraft	-	-	-	-
4.4 Other (Bank Bills)	1,045	1,095	1,045	2,239
Total: cash at end of quarter (item 1.22)	1,131	1,250	1,131	3,137

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement **does** give a true and fair view of the matters disclosed.

Date: **30 April 2004**

Victor Ho
Company Secretary

The Company also has the following listed share investments:

Company	No Shares	%	30-Apr-04 Closing Price	Value
Altera Capital Ltd (AEA)	20,002,860	32.3%	suspended	
Queste Communications Ltd (QUE)	826,950	2.9%	\$0.1900	\$157,121
Sofcom Ltd (SOF)	725,900	2.0%	\$0.0470	\$34,117
Other Listed Securities				\$140,000