

Appendix 4C

Quarterly Report for entities admitted on the basis of commitments

Name of entity

FAST SCOUT LIMITED and controlled entities

ACN or ARBN

088 488 724

Quarter Ended

31 December 2004

Consolidated statement of cash flows

Cash flows related to operating activities

1.1 Receipts from customers

1.2 Payments for

(a) staff costs

(b) advertising and marketing

(c) research and development

(d) leased assets

(e) other working capital

1.3 Dividends received

1.4 Interest and other items of a similar nature received

1.5 Interest and other costs of finance paid

1.6 Income taxes paid

1.7 Other (provide details if material)

(a) Professional fees

Net operating cash flows

Consolidated	
Current Quarter December 2004 \$' 000	Year to Date 6 months \$' 000
14	33
(53)	(121)
(2)	(6)
-	-
-	-
(215)	(364)
14	26
-	4
-	-
-	-
-	-
-	-
(242)	(428)

	Consolidated	
	Current Quarter December 2004 \$' 000	Year to Date 6 months \$' 000
1.8 Net operating cash flows (carried forward)	(242)	(428)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	(369)
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	71	201
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
	-	-
Net investing cash flows	71	(168)
1.14 Total operating and investing cash flows	(171)	(596)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
	-	-
Net financing cash flows	-	-
Net increase (decrease) in cash held	(171)	(596)
1.21 Cash at beginning of quarter/year to date	193	618
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	22	22

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current Quarter December 2004 \$' 000
1.24 Aggregate amount of payments to the parties included in item 1.2	53
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

(1) \$52,607 - Salaries and fees paid by the Company to its Directors;

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amt available \$' 000	Amount used \$' 000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Consolidated	
	Current Quarter \$' 000	Previous Quarter \$' 000
4.1 Cash on hand and at bank	22	193
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (Bank Bills)	-	-
Total: cash at end of quarter (item 1.22)	22	193

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement **does** give a true and fair view of the matters disclosed.

25 January 2005

Victor Ho
Company Secretary

The Company also has the following listed share investments:

Company	No Shares	%	Last Closing Price	Market Value
Altera Capital Ltd (AEA)	20,002,860	32.3%	suspended	
Other listed securities			various	\$732,570